1) Call to Order / 4:30 PM
2) Agenda/Changes or additions
3) Public Comment
   - None

4) New Business
   - This meeting was supposed to be a review of investments with Prentiss Smith, but was postponed due to scheduling problems. The meeting on our investments will be May 16th at 4:00.

   - Introduction of the endowment and budget lines at Brooks Library for new trustee representatives.

   We reviewed how the endowment works, some of the history of where the money came from, the different budgets and how they have been allotted, and the process needed to spend the different types of money.

   We also discussed the ongoing process of updating the endowment and investment by-laws, although no changes were offered at this time. We are waiting for the full review of all the by-laws.

5) Old Business
   - Short review of the proposed endowment draw budget for 2018-2019. The budget will be proposed at the May 15 board meeting.

   Starr said she went over the proposed budget with the staff and all of the lines appear prepared.
The two over-budgeted lines (donations to town and contractual services) have been modified and we are better prepared to spend them. Other lines have been increased modestly or are largely similar.

6) Adjourn

NEXT MEETING DATE: 16 May, 2018 4:00PM - Library Small Meeting Room