Asset Development Committee Meeting
July 7, 2015, 8:00 AM

Trustees: Adam Franklin-Lyons, Pam Becker, Robert Stack, Jerry Carbone
Member-Staff: Jerry Carbone
Citizen Member: Mary Ide

1) Call to Order: 8:00 AM

2) Additions to Agenda - Scholarship at the High school from Jerry C.

3) No public comment

4) Comment on the minutes - spell John Ogorzalek correctly

5) continuing business
   A) capital investments and money for “ Renew, Renovate, Replace”
      At one meeting we came up with a $35,000 number, but this was a
      “feel-good” quote. Then the trustees voted on $20,000.
      Adam explains that this 20K is not the only money to be given, it’s just a
      provisional promise at the beginning.
      Jerry C. notes that the architect will have a large plan that will take some
      portion of the money we have set aside. It is also difficult to understand the
      differences between the 35K, the 20K, and the 120K.
      Robert notes that now we really have 100K and 20K that is already
      allocated.
      Future money - the draw for 2017 will be around 70K, and we have
      planned for 50K of that, but the other 20K are not yet planned. There is an
      opportunity to put some of that money into renovations as well.
Listed Funding Sources:
Current allocation: 120K
20K allocated to “low-hanging fruit” projects and ready to use
100K unallocated
   around 50K planned for matching funds for large projects (HVAC)
   40-50K for the architectural projects that the Buildings and
      Grounds committee come up with.
Other funds:
   Wojodowitz - a little more than 10K
   Brooks Building Board - 3-5K
   Future draw on the endowment - as much as 15K for a year or two
   Reed Residuals - unknown quantity.

6) New Business
   Calendar for the 2015-2016 Annual Appeal
      Last time we largely followed Christine’s calendar
      Robert notes that if we have a specific Reed commemoration day (a speak
         or otherwise) - this could/should be the kick-off of the annual appeal for this
         year.
      Do we want a speaker on philanthropy versus art? general concensus to
         not hit Philanthropy to hard (it feels heavy handed) - a speaker on life-long
         learning?
         Mary suggests libraries in the digital age.
         The question may come down to who can we get to speak that would be
         high-profile enough. Another option is a commemorative night for Jerry
         Carbone.
         Last year, Richard Michaelman spoke on Oct. 10th
         This is a decent time to aim for the first event - some set of talks about
         where libraries are.
         The dates we thought about for Hightower are both good dates - the 15th
or 22\textsuperscript{th} of October (Thursdays).

Various suggestions of speakers:
Marris on the History and Future of Libraries?

Richard David Lankis - Syracuse U. might be a good option - he has talks on Vimeo and Youtube.
Roger Darton is another option (Harvard’s librarian); or someone from the Burkman Center - also Harvard?
Lawrence Lessig?

Several members said it would be great to have wine and cheese. Robert Stack noted that this could make policing of age and attendance quite difficult.
Mary suggest possible attendance for only donors/friends only for wine and cheese prior in the meeting room upstairs and then everyone could go downstairs for the talk which would be open.

Next meeting - bring letters and bring envelope, thank yous, etc. and think about what we need to change.

7) Time of Next Meeting provisionally August 11\textsuperscript{th} at 8:00AM

Minutes Prepared by Adam Franklin-Lyons