

Asset Development Committee Meeting
July 7, 2015, 8:00 AM

Trustees: Adam Franklin-Lyons, Pam Becker, Robert Stack, Jerry Carbone

Member-Staff: Jerry Carbone

Citizen Member: Mary Ide

- 1) Call to Order: 8:00 AM
- 2) Additions to Agenda - Scholarship at the High school from Jerry C.
- 3) No public comment
- 4) Comment on the minutes - spell John Ogorzalek correctly
- 5) continuing business

A) capital investments and money for “Renew, Renovate, Replace”

At one meeting we came up with a \$35,000 number, but this was a “feel-good” quote. Then the trustees voted on \$20,000.

Adam explains that this 20K is not the *only* money to be given, it’s just a provisional promise at the beginning.

Jerry C. notes that the architect will have a large plan that will take some portion of the money we have set aside. It is also difficult to understand the differences between the 35K, the 20K, and the 120K.

Robert notes that now we really have 100K and 20K that is already allocated.

Future money - the draw for 2017 will be around 70K, and we have planned for 50K of that, but the other 20K are not yet planned. There is an opportunity to put some of that money into renovations as well.

Listed Funding Sources:

Current allocation: 120K

20K allocated to “low-hanging fruit” projects and ready to use

100K unallocated

around 50K planned for matching funds for large projects (HVAC)

40-50K for the architectural projects that the Buildings and

Grounds committee come up with.

Other funds:

Wojodowitz - a little more than 10K

Brooks Building Board - 3-5K

Future draw on the endowment - as much as 15K for a year or two

Reed Residuals - unknown quantity.

6) New Business

Calendar for the 2015-2016 Annual Appeal

Last time we largely followed Christine’s calendar

Robert notes that if we have a specific Reed commemoration day (a speak or otherwise) - this could/should be the kick-off of the annual appeal for this year.

Do we want a speaker on philanthropy versus art? general concensus to not hit Philanthropy too hard (it feels heavy handed) - a speaker on life-long learning?

Mary suggests libraries in the digital age.

The question may come down to who can we get to speak that would be high-profile enough. Another option is a commemorative night for Jerry Carbone.

Last year, Richard Michaelman spoke on Oct. 10th

This is a decent time to aim for the first event - some set of talks about where libraries are.

The dates we thought about for Hightower are both good dates - the 15th

or 22th of October (Thursdays).

Various suggestions of speakers:

Marris on the History and Future of Libraries?

Richard David Lankis - Syracuse U. might be a good option - he has talks on Vimeo and Youtube.

Roger Darton is another option (Harvard's librarian); or someone from the Burkman Center - also Harvard?

Lawrence Lessig?

Several members said it would be great to have wine and cheese. Robert Stack noted that this could make policing of age and attendance quite difficult.

Mary suggest possible attendance for only donors/friends only for wine and cheese prior in the meeting room upstairs and then everyone could go downstairs for the talk which would be open.

Next meeting - bring letters and bring envelope, thank yous, etc. and think about what we need to change.

7) Time of Next Meeting provisionally August 11th at 8:00AM

Minutes Prepared by Adam Franklin-Lyons